



General Assembly

January Session, 2001

Raised Bill No. 7047

LCO No. 4220

Referred to Committee on Appropriations

Introduced by:
(APP)

***AN ACT CONCERNING THE COST OF EXPANDING ELIGIBILITY FOR
MINIMUM BENEFITS AND THE FISCAL IMPACT OF MAKING
ADJUSTMENTS TO HEALTH INSURANCE COVERAGE UNDER THE
TEACHERS' RETIREMENT SYSTEM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (NEW) The Teachers' Retirement Board shall review (1) the cost to
2 the teachers' retirement system of various reductions in the age and
3 service eligibility requirements of subsections (o) to (q), inclusive, of
4 section 10-183g of the general statutes, concerning minimum monthly
5 benefits for certain retired members of the system, and (2) the fiscal
6 impact of various adjustments to health insurance coverage for retired
7 members of the system. The board shall submit findings and
8 recommendations to the joint standing committee of the General
9 Assembly having cognizance of matters relating to appropriations and
10 the budgets of state agencies not later than February 20, 2002, and
11 annually thereafter.

Statement of Purpose:

To determine the cost of expanding eligibility for minimum benefits and the fiscal impact of making adjustments to health insurance coverage under the teachers' retirement system.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]